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16 April 2007

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

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DIVISION OF CORPORATE FINANCE
MAY 1 11:50 AM

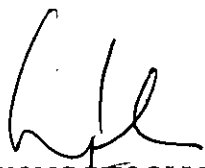
Dear Sirs

Re : Exemption No. 82-3342
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 13 April 2007, Re: Dealings by Principal Officers Outside Closed Period for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully
LION INDUSTRIES CORPORATION BERHAD

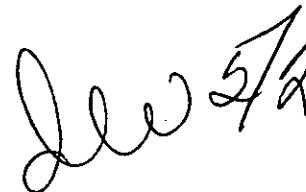

WONG PHOOI LIN
Secretary

c.c Ms Andres Estay - The Bank of New York
ADR Department
101 Barclay St., 22nd Floor
New York
NY 10286

PROCESSED

MAY 03 2007

**THOMSON
FINANCIAL**





Form Version 2.0

General AnnouncementOwnership transfer to LION INDUSTRIES CORPORATION on 13/04/2007 06:21:25 PM
Reference No LI-070413-8E48E

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : Lion Industries Corporation Berhad
* Stock name : LIONIND
* Stock code : 4235
* Contact person : Wong Phooi Lin
* Designation : Secretary

* Type : ☒ Announcement ☐ Reply to query* Subject :
Dealings by Principal Officers Outside Closed Period* Contents :-


Pursuant to Paragraph 14.09(a) of the Listing Requirements of Bursa Malaysia Securities Berhad, the principal officers of the Company have dealt in the securities of the Company as set out in Table 1 hereunder.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Table 1

Name of Principal Officers	Date of Dealings	Consideration per Share (RM)	Number of Shares Sold	% of Issued Share Capital
Quah Le Ching	04.04.2007	1.65	5,000	0.0007
Lee Wee Leng	12.04.2007	1.50	10,000	0.0014
	13.04.2007	1.57	8,000	0.0011
Wong Phooi Lin	13.04.2007	1.56	7,000	0.0010
Yasmin Weili Tan Binti Abdullah	13.04.2007	1.59	5,000	0.0007
Pang Chee Soon	13.04.2007	1.58	16,800	0.0024

LION INDUSTRIES CORPORATION BERHAD (415-D)


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Secretary**END**

13 APR 2007